

GRADUS AD
SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Note	31.03.2020 BGN'000	31.12.2019 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	28	26
Intangible assets	5	174	174
Investments in subsidiaries	6	269 012	269 012
Assets on deferred tax payments	7	60	60
Total non-current assets		269 274	269 272
Current assets			
Related party trade receivables	19	17	18
Receivables on loans to related parties	19	39 382	38 847
Dividends receivable	19	600	5 999
Other current receivables and prepaid expenses	8	65	55
Cash and cash equivalents	9	5 426	899
Total current assets		45 490	45 818
TOTAL ASSETS		314 764	315 090
EQUITY AND LIABILITIES EQUITY			
Собствен капитал			
Share capital	10	243 609	243 609
Issue premium	10	62 287	62 287
Retained earnings/ (loss)	10	8 813	8 891
Total equity		314 709	314 787
Current liabilities			
Trade liabilities		10	-
Tax liabilities	11	3	250
Payables to personnel and social security	12	38	41
Other current liabilities		4	12
Total current liabilities		55	303
TOTAL LIABILITIES		55	303
TOTAL EQUITY AND LIABILITIES		314 764	315 090

Date: 27 April 2020

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

Chairman of the BD:

/Luka Angelov/

The notes on pages 7 to 28 are an integral part of these financial statements

GRADUS AD
INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING ON 31 MARCH 2020

		31.03.2019	31.03.2019
		BGN'000	BGN'000
Revenue from services	13	-	60
Costs of materials		(3)	-
Costs of hired services	14	(29)	(5)
Depreciation / amortisation expenses		(1)	(1)
Personnel expenses	15	(124)	(103)
Other operating expenses	16	(2)	(1)
Operating profit / (loss)		<u>(160)</u>	<u>(50)</u>
Finance income	17	82	161
Finance income, net		<u>82</u>	<u>161</u>
Profit / (Loss) before taxes		<u>(78)</u>	<u>111</u>
Taxes		-	-
Net profit /(loss) for the period		<u>(78)</u>	<u>111</u>
Other comprehensive income		-	-
Total comprehensive income for the period		<u><u>(78)</u></u>	<u><u>111</u></u>

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GRADUS AD
INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING ON 31 MARCH 2020

	Share capital	Issue premium	Retained earnings / (loss)	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000
Balance on 31.12.2018	<u>243 609</u>	<u>62 287</u>	<u>26 700</u>	<u>332 596</u>
Net profit for the period	-	-	11 911	11 911
Distributed profit for dividends	-	-	(29 720)	(27 720)
Balance on 31.12.2019	<u>243 609</u>	<u>62 287</u>	<u>8 891</u>	<u>314 787</u>
Net profit /(loss) for the period	-	-	(78)	(78)
Balance on 31.03.2019	<u>243 609</u>	<u>62 287</u>	<u>8 813</u>	<u>314 709</u>

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GRADUS AD
INDIVIDUAL CASH FLOWS STATEMENT
FOR THE PERIOD ENDING ON 31 MARCH 2020

	31.03.2019	31.03.2019
	BGN'000	BGN'000
Cash flows used in operating activity		
Receipts from customers	28	-
Payments to suppliers	(67)	(25)
Payments to personnel	(128)	(103)
Taxes paid/ refunded, other than income tax, net	(20)	-
Other payments for operating activity	(2)	(1)
Net cash flows used in operating activity	(189)	(129)
 Cash flows used in investing activity		
Assets purchase	(4)	(2)
Loans to related parties	(5 800)	-
Proceeds from loans	5 291	2 500
Interest received on granted loans	56	114
Dividends received		3 881
Net cash flow from investing activities	4 942	6 493
 Cash flows from financing activity		
Taxes paid on dividends paid	(226)	-
Net cash flows from financing activity	(226)	-
 Net increase in cash and cash equivalents	4 527	6 345
Cash and cash equivalents at the beginning of the period	899	3 145
Cash and cash equivalents at the end of the period	5 426	9 509

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