



After a year of audits: FSC and NRA found no violations or frauds in Gradus AD

Dear media partners,

Exactly one year after the unprecedented political attack against Gradus AD, initiated by the highest platform of the Bulgarian Parliament, we want to inform you about the results of the audits carried out by the competent state authorities.

The conclusion of the Financial Supervision Commission states: "No violations of the requirements of the Public Offering of Securities Act, the Financial Supervision Commission Act and the normative acts on their implementation applicable to the activities of Gradus AD have been established."

In parallel with the audit by the Financial Supervision Commission, numerous inspections and checks were carried out by the National Revenue Agency in the companies of the Gradus Group during the last year, and no significant non-compliances in tax and accounting documentation or violations of tax legislation companies were found. Insignificant ones were found, and these were removed during the inspections. None of the NRA reports found a discrepancy between the factual and the documented data.

Gradus AD has always relied on the Bulgarian legislation and the competent regulatory bodies. We believe after the publication of the results of the one-year-long audits carried out in accordance with the strictness of the law, the impeccable image of the company has been yet once again confirmed while all manipulative allegations turn out to be aspersion and slander. We hope the state institutions will pursue – with the same rigor and enthusiasm – those who, through speculation, have brought damages to the company's shareholders by millions of Bulgarian levs.

We call in the future for the Bulgarian Parliament not to be used as a platform for unverified and false/fake allegations, rather to be home and an example of the supremacy of law in the country.

In this regard, Gradus AD states – both as we have done it so far and, in the future, – it will use all legal means to protect the interests of its shareholders, both in court and by referring to the competent bodies in cases where individuals harm our shareholders and undermine the company image.

Respectfully,

Gradus AD