

DECLARATION

in accordance to Article 100o, Para 1, Item 3 of the Public Offering of Securities Act

and

Article 33, Paragraph 1, Item 4 from ORDINANCE 2 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities

The undersigned,

Ivan Angelov Angelov – Executive Director of Gradus AD

and

Antoaneta Nikiforova Boeva – Chief Accountant of Gradus AD

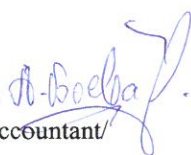
WE DECLARE, that to our knowledge:

1. The financial statements prepared in accordance with the applicable accounting standards give a true and fair view of the assets and liabilities, financial performance, and of the profit or loss of Gradus AD;
2. The interim management report contains a credible review of the state of affairs and operating performance of Gradus AD, together with a description of the main risks and uncertainties faced by the company.

30 October 2018

Sofia

A. Boeva
/Chief Accountant/



I. Angelov
/Executive Director/

