



Log-out ref. N 4 /05.01.2023

TO: FINANCIAL SUPERVISION COMMISSION

1000 Sofia, 16 Budapest St

COPY TO: BULGARIAN STOCK EXCHANGE - SOFIA Sofia,

6 Tri Ushi St

TO THE PUBLIC

Regarding: Changes in the managing bodies and the representation of Gradus AD

DEAR LADIES AND GENTLEMEN,

DEAR INVESTORS,

Pursuant to Art. 17 of Chapter Three in conjunction with Art. 7 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Regulation on market abuse) and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Directive 2003 / 124 / EC, 2003/125 / EC and 2004/72 / EC of the Commission, we hereby inform you that on 04 January 2023 changes were entered in the batch of Gradus AD with the Commercial register and the Register of non-profit legal entities at the Registry Agency with number 20230104143850, namely in the entry of Angel Ivanov Angelov and Bistra Stoyanova Kotseva as members of the Board of Directors and a decision to represent the company by Angel Ivanov Angelov and Georgi Alexandrov Babev - together.

Sincerely,

Investor Relations Director

Gradus AD